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THE MINING ACT,
(CAP. 123)

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REGULATIONS

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(Made under section 129)

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THE MINING (MINERALS AND MINERAL CONCENTRATES TRADING) (AMENDMENT) REGULATIONS, 2024

Citation

GN. No. 2 of 2018

1. These Regulations may be cited as the Mining (Minerals and Mineral Concentrates Trading) (Amendment) Regulations, 2024 and shall be read as one with the Mining (Minerals and Mineral Concentrates Trading) Regulations, 2018 hereinafter referred to as the "principal Regulations" and shall come into operation on 1st day of July 2024.

Amendment of regulation 3

2. The principal Regulations are amended in regulation 3 by adding immediately after subregulation (5) the following:

"(6) Subject to section 59 of the Act, an authorised miner and licensed dealer shall set aside not less than twenty percent of won or obtained gold and the set aside gold shall be traded within the country to refineries, smelters, jewelers or the Government through Bank of Tanzania.

(7) Notwithstanding subregulations (1) and (2), export permit shall not be issued to an authorised miner or licensed dealer who has not set aside gold in accordance with subregulation (6).

(8) The Government through Bank of Tanzania shall have the right of pre-emption and in exercising its right of pre-

emption, the Bank of Tanzania in consultation with the Commission may appoint a licensed dealer to purchase gold on its behalf.

(9) Where the Government opts not to exercise its right of pre-emption, the Bank of Tanzania shall notify the Commission in writing and upon receipt of such notice, the Commission shall authorise the disposal of gold set aside to refineries, smelters and jewelers established within the country.

(10) For the avoidance of doubt, an authorised miner or licensed dealer may trade within the country or export by-products derived from gold set aside under subregulation (6).".

Dodoma,   ANTHONY PETER MAVUNDE,
    29th June, 2024   *Minister for Minerals*